

What to expect: NCF's complex gift process

Everything you need to know for making a complex gift with NCF

You have expressed interest in moving forward with a complex gift to a supporting organization of the National Christian Foundation (NCF). In order to prepare you for what will take place in making this generous gift, please keep in mind the following steps:

- **Asset donation form.** We will work with you to complete an asset donation form. This form helps us make sure we have the basic contact and relevant information on your gift.
- **Basic documents.** We will need some basic documents, all of which are gift specific (for example, for gifts of business interests: articles of incorporation, bylaws, shareholders agreements, financial statements, etc.) to help us begin assessing your proposed gift.
- **Giving Fund application.** We will have you complete the NCF Giving Fund application and agree to the Essential Guide, which will establish a donor-advised fund (DAF) at NCF. After contributing to the Giving Fund, you will be able to advise NCF as to how to distribute or invest amounts held in the fund. The fund can be used to simplify and streamline your charitable giving (cash, publicly traded stock, etc.) throughout the year.
- **Professional advisors.** We strongly encourage you to talk with your professional advisors (accountant, attorney, investment manager) at this point to make sure they can advise you on the gift. The employees of NCF and its affiliates provide general information about tax and other aspects of charitable giving for consideration by you with the help of your advisors, but do not provide legal, tax, or other professional advice or services.
- **Gift proposal.** We will prepare a gift proposal that will explain and illustrate your proposed gift and what we believe the tax consequences will be, and show you how the estimated tax savings enable you to give more to charity. You and your advisors will assess the gift and tax consequences independently and finalize the gift details.
- **Gift agreement.** We will have you sign a gift agreement that describes in writing the terms of the gift to which you and NCF or its supporting organization agree. The gift agreement might be signed by electronic signature using the DocuSign platform. For gifts of business interests, NCF will also include a "put provision." This helps maintain the value for a strong charitable deduction, protects gifts held by NCF, and allows for transfer flexibility in the future. Additionally, if NCF might own the business interest gift for more than five years, we will discuss innovative transfer opportunities to avoid potential "excess business holdings" classification.
- **Before you sign.** It is important that NCF also countersigns the gift agreement before you enter into a binding agreement to sell the asset being donated.

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- **Timing.** The overall process typically involves the following steps: 1) discussions, 2) sample illustration, 3) gift planning review, 4) due diligence, 5) closing, and 6) granting. The length of time to complete a gift of this type and size typically ranges from ____ to ____ months depending on document turnaround, complexity, and the questions you and your advisors have.
- **Ministry grant.** We expect that you and your family are going to experience a new level of joy in your giving. This type of giving may also lead to significant tax savings, enabling you to multiply your generosity in a powerful way. We use a portion of your gift, which we call a ministry grant, to enable us to show givers how to increase their generosity and to perform all the other parts of NCF's grantmaking ministry. Thank you for allowing us the privilege to come alongside and encourage you in your charitable giving.

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