

Confirmation and Acknowledgement Form

- Use this form to recommend an allocation to NCF's impact investment pool, Sovereign's Capital (Fund III) Pool.
- The minimum investment amount is \$25,000 and cannot exceed 50% of the overall balance in your Fund. This ensures availability of money to cover ongoing grants and administrative costs.
- Fax or email this form to any NCF team member and they will route the request to the investment team to make the investment allocation. Or mail this form to National Christian Foundation, 11625 Rainwater Drive, Suite 500, Alpharetta, GA 30009.

Recommended By:

Your Name: _____ Phone: (_____) _____ - _____

Mailing Address: _____ Email Address: _____

I, _____, am Fund Holder to the _____ Fund (Fund # _____) at the National Christian Charitable Foundation, Inc. (NCF) ("the Fund"). As Fund Holder to the Fund, I hold the right to advise but not determine how NCF invests the proceeds in the Fund. In that regard, I am advising that NCF invest _____ [\$ amount] from the Fund into the Sovereign's Capital (Fund III) Pool ("Recommended Investment"). In making the Recommended Investment, I acknowledge and agree to the following:

- NCF owns all assets in the Fund and retains full authority to make or not make the Recommended Investment.
- The Recommended Investment seeks to increase the Fund and to enable NCF to make additional grants to public charities from the Fund, while directly advancing the spiritual mission of NCF.
- The Recommended Investment will be illiquid (unavailable for grant recommendations or other investment recommendations) for the duration of the investment period (estimated to be as many as fifteen years). Portions of the Recommended Investment may be in cash instruments pending call by the manager. The Fund will not be liable for capital calls that exceed its initial investment.
- The primary function of the Fund is grantmaking. I anticipate recommending substantial grants to qualified charities from the Fund over each rolling five-year period during the anticipated life of the Recommended Investment, and making additional contributions to the Fund as necessary to support such grantmaking.
- The Recommended Investment will be subject to NCF's ongoing Administrative Cost Allocation (ACA) assessed against the Fund's total balance.
- The Sovereign's Capital (Fund III) pool has an expense ratio of 245 bps, and could increase based on performance.
- The Recommended Investment is high risk. The amount and timing of cash distributions from the Recommended Investment is not guaranteed and there is a risk that the Recommended Investment could result in a loss of amounts available for grantmaking.
- NCF owes no duty of care or other duty to me, and I have no right or recourse against NCF or any investment manager for any losses that might arise in connection with the Recommended Investment.

Read, Acknowledged, Agreed:

Signature

Date

Fund #